

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3426 - SB 3298

March 12, 2012

SUMMARY OF BILL: Adds a public utility subject to the jurisdiction of the Tennessee Regulatory Authority (TRA) to the list of entities with which the Utility Management Review Board may consider consolidating a financially distressed utility district.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based upon information provided by the TRA, the number of applications subject to TRA approval will be minimal. This bill can be implemented utilizing existing resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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